

Caverion Corporation will redeem its outstanding hybrid notes

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Caverion Corporation ("Caverion" or the "Company") announces that it will exercise its right to redeem its remaining EUR 35 million hybrid bond (the "Capital Securities") issued on 7 May 2020 (ISIN: FI4000415617).

The outstanding EUR 35 million Capital Securities will be redeemed in full on 15 May 2023 (the "Redemption Date") in accordance with its terms and conditions. On the Redemption Date, Caverion will pay the holders of the outstanding Capital Securities a redemption price equal to the principal amount of the note together with any accrued interest to, but excluding the Redemption Date.

This notice of redemption is irrevocable and is given to the calculation agent and holders of the Capital Securities in accordance with the terms and conditions of the Capital Securities.

CAVERION CORPORATION

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Caverion is an expert for smart and sustainable built environments, enabling performance and people's well-being. Customers can trust our expertise during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from installation and maintenance of base and smart technologies, to managed services as well as advisory and engineering services and digital solutions. Our customers are supported by almost 14,500 Caverion professionals in 10 countries in Northern and Central Europe. Our revenue in 2022 was over EUR 2.3 billion. Caverion's shares are listed on Nasdaq Helsinki.

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