Caverion

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Caverion has secured a new Managed Services agreement with the Swedish city of Malmö. Caverion will be responsible for Managed Operations including Technical Maintenance for 47 schools in the city.

"We are glad to have Caverion as our partner as we rely on their expertise in such wide ranging service operations and to provide a good indoor climate for our school children and staff," says **Jenny Groothuis**, Department head, Properties, City of Malmö.

The value of the three-and-a-half-year agreement, starting November 1, 2016, is around EUR 2.3 million and the area of the premises is estimated at 285,000 m2.

"We're looking forward to close cooperation with the City of Malmö and to start the long-term development of the city's schools together with the client. Many of our public sector clients in Sweden are looking for more efficient ways to manage real estate, and in Malmö we have the opportunity to showcase our expertise. An important part of our commitment is to ensure an optimal learning environment, including good indoor climate in schools," says **Klas Tocklin**, Executive Vice President & CEO, division Sweden of Caverion.



The contract covers the following technical disciplines: Heating & Sanitation, Electricity, Automation, and Security & Safety. Malmö has a population of around 280,000. The City of Malmö belongs to Caverion's public sector client segment.

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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2015 was approximately EUR 2.4 billion. Caverion has over 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. <u>www.caverion.com</u>, @CaverionGroup

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