

## Electric service cars are the future – Caverion aims to have more than 2,000 electric service vans in use by 2025

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Caverion is accelerating the shift towards electric powered service vans. For new service van orders in cities, fully electric vehicles will be the default. This will reduce the company's carbon footprint significantly.

"We have a fleet of some 4,500 service vans. Our estimation is that by the end of 2025, half of them could be electric and all by 2030," says **Kari Sundbäck**, Executive Vice President, Services, Solutions, Digital and Strategy and continues: "In some of our countries, like in Norway and Sweden, we already have positive experiences of utilising electric service vans on a larger scale and I'm really happy we are moving forward with concrete goals group-wide. The most important is to move from diesel to EV as fast as the market allows."

Also the about 650 passenger cars in the Nordics will be replaced with EVs as a default in new orders.

## **Towards science-based targets**

Caverion is a member of the Science Based Targets initiative (SBTi). It means that the company is committed to set science-based emissions reduction targets in line with the Paris Climate Agreement and reducing global warming to 1.5 degrees.

As the majority of Caverion's carbon footprint currently comes from the service vehicle fleet, the electrification of the cars is an important step for the company to reduce its emissions significantly.

"These plans are also in line with Caverion's new strategy, Sustainable growth, and our purpose to enable performance and people's well-being in smart and sustainable built environments. We always aim to serve our customers with digital and smart solutions, but whenever a physical customer site visit is needed, it is great we can do it in future with less emissions," Sundbäck says.

Caverion's overall sustainability target is to create sustainable impact through its solutions, with a positive carbon handprint 10 times greater than the company's carbon footprint (Scope 1-2) by 2030. Already in 2021, Caverion's positive handprint was double the size of the company's footprint.

In Sweden and Norway, Caverion is also one of the leading installation and maintenance partners of EV charging operators.

See how Recharge, leading charge point operator in the Nordic region, is working with us

See how we are supporting Porsche in Norway in their EV transition

## Read more:

Our strategy
Sustainability
EV charging solutions
Smart solutions

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Our life is shaped by the environments we build around us. By making built environments smart and sustainable, Caverion enables performance and people's well-being. Customers can trust our expert guidance during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from design & build to projects, technical and industrial maintenance, facility management as well as advisory services. Our customers are supported by over 14,000 professionals in 10 countries in Northern and Central Europe. Our revenue in 2021 was approximately EUR 2.1 billion. Caverion's shares are listed on Nasdaq Helsinki.

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